

Construction Loan Summary (Form 1001)

Name of borrower(s): _____
Borrower(s) mailing address: _____
Borrower(s) construction site address: _____
Phone number: () _____ Best time to be reached: _____
Email address: _____

House type: 1 Story 1.5 Story 2 Story Bi-level Custom
 Modular Manufactured Log home Other

Square footage: House _____
 Basement _____ finished unfinished
 Garage _____

Foundation type: Crawl Full basement Walkout basement Wood basement Other

Dimension of construction site: _____
Cost of construction site: \$ _____ Present value of construction site: \$ _____
Was construction site received as a gift: Yes No
Is construction site owned free and clear: Yes No
If no, what is the outstanding balance: \$ _____ Mortgage or Land contract
Do you want this outstanding balance included in your construction loan: Yes No
Are you planning on using any of your own money toward construction: Yes No
If yes, how much and when: \$ _____ prior to construction loan during construction

Has construction commenced: Yes No
If yes, how much work has been completed: _____
Amount paid for work completed: \$ _____
If no, anticipated construction start date: _____

How much will you need to borrow to build/complete construction: \$ _____
Who is the originating Bank or Mortgage Company? _____

Comments: _____

Signature of borrower: _____ Date: _____

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